Use these grids to assess the value of a banknote where part of the banknote is missing (and to assist in determining whether heat affected banknotes fall into the ‘unfit’ or ‘badly damaged/contaminated’ category). Banks and other authorised deposit-taking institutions may pay claimants the assessed value of polymer banknotes with pieces missing. These grids are to be used in conjunction with the Reserve Bank’s guidelines for assessing damaged banknotes and Banknote Sorting Guide.

When printing this document from the Reserve Bank’s website ensure that the page formations ‘fit to page’, ‘shrink oversized pages to paper size’, ‘expand small pages to papersize’ or other similar prompts are not selected in the Page and/or Printer set up options. As confirmation that each grid has printed correctly, compare each grid to a complete banknote of the correct denomination or compare the printed measurements with a ruler or tape measure.

Place the part banknote on the relevant denominational grid. Count the number of fully and partially exposed cells on the grid and apply the formula below to calculate value.

Formula

\[ \text{Value} = \frac{100 - \text{number of cells counted}}{100}. \]

- If the result is less than 0.20 (i.e. less than 20%) pay nil value.
- If the result is more than 0.80 (i.e. more than 80%) pay full value.
- For all other results multiply the result by the denomination of the banknote and round to the nearest whole dollar (round down if 50 cents or below, round up if greater than 50 cents).
- For banknotes with pieces missing which are between 20%-80% of the banknote’s correct size, have the holder complete an Incomplete/Badly Damaged/Contaminated Australian Banknote(s) Claim Form.
- Pieces less than 20% may be returned to the claimant or destroyed.

Verify measurements with a ruler after printing.
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